- 1. To hold title to said lands, collect the rents and profits therefrom and expend such collections to pay the expenses of his holding and collecting, pay taxes on the property, keep the property in repair, service the mortgage assumed, and pay over to Melvin A. Chandler any balance which may remain in his hands.
- 2. To mortgage said lands, with the written consent of Melvin A. Chandler, in such amount and payable at such times as he may think wise, use the funds had thereby to pay off the present mortgage debt, improve the property, buy other properties real or personal or pay over the proceeds of such mortgage or mortgages to Melvin A. Chandler, with it being fully understood, however, that no person or institution taking such mortgage or mortgages and advancing money thereon shall be charged with the duty of seeing that the proceeds of such loan or loans are expended and disbursed as herein provided;
- 3. To sell said lands, or any part thereof, with the written consent of Melvin A. Chandler, and convey the same by deed, or deeds, in fee simple or lesser estates on such terms and at such prices as he may deem proper, and use and disburse the net proceeds therefrom to pay any indebtedness against the property, reinvest the remainder thereof in other property impressed with the same trust conditions, or pay the same over to Melvin A. Chandler, but the purchaser shall not be charged with the duty of seeing that receipts from the sale of such lands are disbursed or paid out in the manner and for the purposes herein specified;
- 4. To sell and convey the said lands, or any part thereof, upon the written request of Melvin A. Chandler and convey the same by deed, or deeds, in fee simple or lesser estates on such terms and at such prices as he may direct, and disburse the proceeds in such manner and to such persons as the said Melvin A. Chandler may direct, and thereby terminate the trusteeship. It is understood, however, that it shall not be the duty of any person purchasing at any such sale or sales to see that the proceeds are disbursed or expended in the manner and for the purposes herein specified.

The above described land is

the same conveyed to me by

on the

day of

19 , deed recorded in office Register of Mesne Conveyance for

County, in Book

Page

TOGETHER with all and singular the Rights, Members. Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said.

Thomas R. Chandler, as Trustee and his successors and

Heirs and Assigns forever.